



CURRAGHMORE

Legacy Cask Member

Terms & Conditions

The following terms and conditions apply to the purchase of (a) Curraghmore Whiskey Cask(s) and are to be reviewed by the purchaser upon signing of the cask contract. These terms & conditions are correct as of November 2022.

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Ownership

- On receipt of the completed and signed Terms and Conditions form and on receipt of full payment, the title for the cask will transfer to the named purchaser. The title covers a cask of single farm pot still Curraghmore Whiskey.
- The cask owner commits to the full programme length of three years and is not permitted to bottle the cask until this stage.
- The purchaser must have the cask bottled and labelled by Curraghmore Whiskey payable by the purchaser. Offsite bottling is not permitted.
- An individual or a company can own the cask and there may be multiple names associated with the cask, however, only one name is permitted on the cask title and the onus is on that person to communicate with others involved.
- Should you wish to buy a cask as part of a group, or syndicate, this is possible. One person must be appointed “owner”. All persons involved in the cask are entitled to Curraghmore Legacy Cask membership benefits as a group organised by the “owner”.
- The purchaser must advise Curraghmore Whiskey of any changes to their contact details given at the time of purchase.

Maturation & Sampling

- Three years of storage costs in a bonded warehouse are included in the price. Following this period, charges will apply for further maturation. (Currently €48 per cask per year, as of November 2022)
- Casks in the warehouse are insured against fire and theft, included in the maturation costs.
- The casks will be stored in a Curraghmore Whiskey bonded warehouse, and we reserve the right to move casks at any time, subject to the needs of the business.
- Access to the warehouse is available by prior appointment only. Please contact: richardtyrone@curraghmorewhiskey.com to arrange a date and time.
- Included in the Legacy Cask Membership is a 200ml sample of your whiskey, every 12 months. Postage and packaging costs are additional.
- Following the initial three years of maturation, options are available to finish your whiskey in a different cask – this will incur additional costs. Details are available on request.

Angel's Share

- During the maturation process, the new make spirit is filled into casks to allow the spirit to mature into Irish whiskey over a minimum of three years.
- Over this period, a small percentage of spirit is lost to evaporation each year. This is known as the Angel's Share.
- The new make spirit enters the cask at a high ABV (alcohol by volume), an ABV which is too high to consume. Over time, as it matures, the ABV will decrease, to make it more drinkable, and the volume of liquid in the cask will also decrease, due to Angel's share. During this time, the liquid is interacting with the wood in the cask and the outside environment to create your unique-tasting whiskey.
- In the first year, it is expected the cask will lose about 5% of spirit and then roughly 2% each year thereafter. Over the initial three-year period, this equals approximately 9%. This will vary slightly from cask to cask.

Bottling & Labelling

- After three years, if you are considering bottling or partially bottling your cask, please give us a minimum of 3 months' notice of your intention to bottle. This is required for both partial and full bottling.
- The purchaser can partially bottle a minimum of 78 bottles and a maximum of 2 bottlings in total over the lifetime of the cask.
- You will then need to pay the associated VAT, excise duty and bottling fee before bottling.
- All whiskey will be bottled in a specified Curraghmore Whiskey bottle only, with a specified Curraghmore Whiskey label and your desired name, cask type, cask strength and cask number on it. No other label or bottle is permitted.
- Partial and later full bottlings will have the same label on all bottles while the year of the whiskey will be handwritten on each label with the date of bottling.
- Each cask will be bottled with one label and at one strength regardless of the number of bottlings. You can choose to bottle your whiskey at 46% or at Cask Strength; your samples and conversations with Richard should help you decide.

Bottling & Labelling

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- During the bottling process, there is further evaporation in the cask, or Angel's Share, of around 1-2%. This is in addition to Angel's share during the maturation process and varies from cask to cask.
- Due to Health & Safety Regulations, witnessing the emptying of the cask and bottling is not permitted.
- The purchaser must arrange for the bottles to be collected within 7 days of bottling.
- The purchaser is responsible for the arrangement, collection, and transport of the bottles and for the costs associated with this.

Taxes, Excise Duty & Bottling Charges

- The purchaser is solely responsible for any VAT and Excise Duty payable on the removal of the whiskey from bond. VAT and duty are payable by the purchaser at the time of bottling. The amount will depend on the number of bottles produced from the cask.
- As an indication (based on rates in November 2022) current excise duties in Ireland are as follows:
 - Pot Still 46% strength is €13.80 per bottle
 - Cask Strength of 60% is €17.88 per bottle
- This figure will vary depending on the actual cask strength of your bottles.
- Bottling cost is subject to the costs at the time of bottling, to give an indication the price is currently €5 plus VAT.
- Current VAT due on your total cask is 23% of the original price paid however, this is subject to change. Vat due per bottle is dependent on how many bottles you end up producing.

Communication

- Curraghmore Whiskey will communicate with the individual noted on the Purchase Form regarding the details of the cask, maturation, bottling and anything else pertinent to the cask.
- Curraghmore Whiskey will communicate with all members of the cask in relation to our regular updates and membership events.



CURRAGHMORE

The Single Estate

Irish Whiskey

For further information, contact us

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